



FINANCIAL AID

Free Will Baptist Bible College has established a Financial Aid Office for the purpose of helping eligible students meet the financial needs of attending College. Financial aid may take the form of grants, loans, on-campus employment, or scholarships in a limited amount. There are two basic types, as described in the following paragraphs: (1) aid backed by funds from the federal government, and (2) aid from funds administered by the College and/or other sources.

Note: all students should review carefully the required standards of academic progress described at the close of this section of the Catalog.

GOVERNMENTAL AID

PROCEDURES

For all forms of government aid listed below, follow this two-step procedure:

1. The student must complete and submit the Free Application for Federal Student Aid (FAFSA). It may be submitted online using the address: <http://www.fafsa.ed.gov> or filled out completely and mailed to the processor in the envelope provided with the application form. This form may be requested at <http://www.fafsa.ed.gov> or at 1-800-4FEDAID.
2. The student will receive a Student Aid Report (SAR) from the processor. If FWBBC is not listed by the applicant as a college that will have access to your application information, then the student is requested, but not required, to forward the SAR to the Financial Aid Office. Students whose applications are chosen for verification by the processor will be required to supply additional documentation when requested by the Student Financial Aid Office.

Students must apply for admission to Free Will Baptist Bible College and be approved by the Admissions Committee in order to be eligible for aid. New and transfer students will receive a Financial Aid Award Letter. Returning students will be awarded when their financial aid file is complete. Students are awarded on a rolling basis as files are completed.

NOTE: Those who desire aid should apply early (January-March) in the year in which aid is needed. Since some programs have specific deadlines, the College will give priority to early applicants. The FAFSA should be filed no later than March 15 to meet the priority date of April 15. The student must also be approved for admission by the Admissions Committee by the April 15 deadline. See page 18 for important information regarding applying for admission.

GRANTS

Federal Pell Grants: Funded by the Federal Government, these range from \$400 to \$4,731 each year, depending on the level of need as determined by family income, number in family, etc. They are considered gift aid.

Federal Supplemental Educational Opportunity Grant (FSEOG): Also funded by the Federal Government, available to students with even more extreme financial needs. Students must be enrolled at least half-time, must demonstrate academic or creative promise, and are eligible only for the duration of

the period required for the completion of the first bachelor's degree. Awards range from \$200 to \$1,000 each year. These grants are considered gift aid.

LOANS

Subsidized Federal Stafford Loan Program: Need-based loans are available to eligible students through local banks, credit unions, or any participating lender. The student must apply for federal aid to determine his/her eligibility for the loan.

Unsubsidized Federal Stafford Loan Program: Non-need based loans for students who do not qualify for the Federal Stafford Loan Program. Student eligibility for the FSL must first be determined.

Federal PLUS Loan Program: Federal PLUS loans are available to parents of students. The borrower must begin repayment within 60 days after the loan is disbursed, with monthly payments of no less than \$50. Applications for Federal PLUS loans may be obtained from the FWBBC Financial Aid Office or the lender.

Specific information about loan terms, sample repayment schedules, necessity of loan repayment, exit counseling, and terms and conditions of need-based employment is available, upon request, from the Student Financial Aid Office.

EMPLOYMENT

Federal Work-Study Program (FWS): Limited Federal funds are available at FWBBC to assist students who have established that they need part-time employment in order to pursue college studies. FWS jobs are available on campus, with the exception of one community service position. Employment is determined by the student's needs, skills, availability of funds, job vacancies, and willingness to work. NOTE: A student is required to apply 75% of campus payroll toward a past-due student account.

INSTITUTIONAL AID

LOANS

Dormitory Students: Both long-term and short-term loans are available. A maximum \$2,000 is available per semester (\$900 maximum if incoming first semester freshman). Cumulative maximum loan debt is \$6,300.

Commuter Students: Non-resident students are required to pay their bill in full at registration each semester. Commuter students may also apply for a short-term institutional loan to be paid in full before final exams each semester. The short-term institutional loan balance may be repaid in three equal payments during the semester.

Loans Administered by FWBBC: Funds have been made available to create loans for worthy students of FWBBC by friends interested in Christian higher education. In some cases the funds bear the names of the donors; others have been given in memory of relatives or friends. Each fund has its own established criteria which are available from the Financial Aid Office.

Alabama Student Loan Fund
Clarence Bazen Student Loan Fund
Reverend Melvin Bingham Memorial Student Loan Fund
Ernest Bowen Memorial Student Loan Fund

Brazil-Uruguay Student Loan Fund
Clarence E. and Laura Jane Coker Student Loan Fund
College Student Loan Fund (which includes: The Olivet Student Loan Fund, the Zela B. Haynes Loan Fund, the Lake City Loan Fund, and the Mr. & Mrs. John Moody

Memorial Loan Fund)	Ray Lee Student Loan Fund
Jeffrey Edwards Memorial Student Loan Fund	Don Lombard Student Loan Fund
Floyd County Conference Student Loan Fund	Mt. Harmony FWB Church Loan Fund
Dot Harvey Student Loan Fund	North Carolina Student Loan Fund
Hearthstone Builders Student Loan Fund	Oaklawn Memorial Loan Fund
Reverend John M. Henson Memorial Student Loan Fund	Polston-Baggett Memorial Loan Fund
Hibbett's Educational Student Loan Fund	Phyllis Rivers Memorial Student Loan Fund
Chris and Linda Cook Hummel Student Loan Fund	Smith Student Loan Fund
Dr. and Mrs. L. C. Johnson Alumni Student Loan Fund	Student Loan Investment Plan (Commuter students)
Kentucky Bluegrass Conference Student Loan Fund	William J. and Stewart Waggoner Memorial Loan Fund
Karmen Kibby Memorial Student Loan Fund	Alma Weatherford Student Loan Fund
Ronella King Student Loan Fund	Alice, Paul, and Nelle Woolsey Educational Fund

LOANS NOT ADMINISTERED BY THE COLLEGE

These include the following:

The Illinois Student Loan Fund, administered by the Illinois State Board of Christian Education. For FWB students from Illinois, repayable upon termination of schooling. Interest at 5%, paid yearly on or before December. Contact Jason Taylor; Telephone: 618/251-5561.

The Pickett and Hatcher Educational Fund, providing low-interest loans for qualified, non-ministerial students. Maximum of \$5,500 per year, to a total maximum of \$22,000. Apply by writing: Pickett and Hatcher Educational Fund, P.O. Box 8169, Columbus, GA 31908, or call 706/327-6586.

The WAC Memorial Student Loan Fund, maintained by the FWB Women Active for Christ, grants 7% loans to students who have completed one academic year at FWBBC. Monthly payments begin one month following termination of schooling, while interest charges begin one year after the loan is approved. Contact the College or the WAC, P.O. Box 5002, Antioch, TN 37011, for an application.

SCHOLARSHIPS

Scholarship are available from donors in amounts ranging from \$100 to \$2,000 per year. These scholarships are granted to students selected by the College administration. Need, academic achievement, and character are considered in selecting the recipients.

William E. and Dixie M. Atkinson Scholarship	Jewel Sutton Hagewood Memorial Scholarship
Berkeley Free Will Baptist Church Scholarship	Will Hall Memorial Scholarship
Louis and Thelma Brautigan Scholarship Fund	Ralph C. and Lucille Hampton Academic Scholarship
Pat Burttram Memorial Scholarship	Carlisle and Marie Hanna Missions Scholarship
L. D. Carlile Scholarship	Elba Baxter Harwell Family Scholarship Fund
Christian Business Leaders Association Scholarship	Heritage Scholarship
Christian Education Scholarship	Mrs. Ada C. Hollis Memorial Scholarship
Marvin Z. and Agnes M. Cobb Scholarship	L. C. Johnson Scholarship
Cornerstone Free Will Baptist Church Scholarship	Paul J. Ketteman Memorial Scholarship Fund
Mary Wilkerson Covington Memorial Scholarship	Lakeview (NC) FWB Church Scholarship
Reverend Robert Crawford Scholarship	Leckrone/Bethel Scholarship
Reverend Ronald and Mary Belle Creech Scholarship	Legacy Scholarship (institutional) ¹
Reverend O. L. and Lois Fields Scholarship Fund	Lowdermilk Scholarship
Riley Giddons Scholarship	William H. Lowe Memorial Scholarship

Charles McNeese Memorial Scholarship
 Jesse Meade Memorial Scholarship
 Mrs. Gertrude Reese Montgomery Memorial Scholarship
 NYC Competition Winners' Scholarships (institutional)²
 Dr. W. Stanley Outlaw Biblical Studies Scholarship
 Tilden and Rosalie Parks Scholarship³
 Henry and Imogene Patterson Memorial Scholarship
 Emila Patton Memorial Scholarship
 Yvonne Philpot Memorial Music Scholarship
 Reverend and Mrs. L. V. Pinson Scholarship
 Reverend Henry L. "Roy" Player Memorial Missions Scholarship
 Fannie L. Polston Scholarship
 Ashlee Powelka Missionary Scholarship
 Price/Kicklighter Memorial Scholarship
 Ada Rice Memorial Scholarship
 Helen Sanders Memorial Fund

Sherwood Forest FWB Church Scholarship Fund
 Judy Aycock Simpson Scholarship
 Simpson-Frazier Scholarship
 Spouse Scholarship (institutional)⁴
 Reverend and Mrs. Ralph Staten Scholarship
 Rebecca Stewart Scholarship
 Sturgill Family Business Administration Scholarship
 J. A. Thigpen Scholarship
 Dr. Jonathan Thigpen Scholarship
 Owen Thomas Scholarship Fund
 TICUA-UPS Scholars Scholarship
 Victory (NC) FWB Church Scholarship Fund
 Leah Waddell Memorial Scholarship Fund
 Webb's Prairie Fund
 Minnie S. Wilkinson Memorial Scholarship
 Homer Willis Music Scholarship
 Herbert Winchester Memorial Scholarship
 Dr. Robert E. Woodard Pastoral Ministry Scholarship

1) The Legacy Award is for \$1,250 per semester and is available to children of FWB pastors.

2) NYC Competition Winners Scholarships: Individual winners in the 10-12 grade, Level D, division of Music and Arts competition and in Bible Bowl may receive a tuition scholarship for their freshman year at Free Will Baptist Bible College. The award is a tuition reduction of \$500 per semester for the first year at FWBBC for a total award of \$1,000. Only one NYC Scholarship may be used by each winner.

3) Limited to students from Free Will Baptist children's homes.

4) When the first student registers for 12 or more semester hours at full tuition, the spouse (husband or wife) may register at half-tuition for up to an equal amount of semester hours.

Completed scholarship application, which gives more detailed information about each scholarship, is due in the Student Financial Aid Office no later than April 15. In order to be eligible for a scholarship, the applicant must have a completed admissions file in the Enrollment Management Office no later than April 15. Applicants must also apply for Federal Aid using the free Application for Federal Student Aid (FAFSA). Only applicants whose FAFSAs have a process date of April 15 or earlier will be considered for institutional scholarships. It is important for the applicant to file for federal aid as soon as possible after January 1. If these criteria are not met, the student's application will be discarded. Recipients of scholarships must enroll for no less than 12 credit hours to retain the awarded scholarship. Scholarship applications may be downloaded from http://fwbbc.edu/currentstudents/documents/FASCHapplication07_000.pdf.

First time in college scholarships:

Scholarship	ACT Score	SAT Score	Annual Scholarship
Presidential Honors	31-36	2040+	\$10,000
Provost's Honors	27-30	1820-2039	\$6,000
Academic Honors	24-26	1650-1819	\$4,000
Leadership Award	20-23	1410-1649	\$2,500

EMPLOYMENT

Campus Employment: A limited amount of College funds is available for the employment of students who have established need and do not otherwise qualify for the FWS (above). Campus employment is determined by the student's skills, availability of funds, job vacancies, and willingness to work. Campus work applications are available in the Financial Aid Office.

Off-Campus Employment: The College maintains, for the use of all students, a log of employment opportunities in the Nashville area.

OTHER AID PROGRAMS

Vocational Rehabilitation: Students who may qualify for aid under this program should contact their local Vocational Rehabilitation Office.

REQUIREMENTS FOR SATISFACTORY PROGRESS

As required by law, all students receiving financial aid administered by FWBBC must meet standards of academic progress in order to remain eligible for such aid. Satisfactory progress for all students who participate in the Federal Student Aid Program is monitored by the Provost. Annual satisfactory progress determinations are made at the end of the spring semester.

Summer School grades do not enter into the computations until the following May. An Incomplete (I) is the same as a failing grade. For appeals, a student should refer to the section entitled Appeals of Suspension and Reinstatement of Aid. Also refer to the section related to incomplete grades on page 37.

The College's policy requires that each student, in order to remain fully eligible for aid, show satisfactory progress in the following three ways:

1. Must pass 75% of the semester hours attempted each semester, with no less than 6 hours credit earned.
2. Must maintain a minimum grade-point average that makes progress toward the 2.00 minimum required for graduation, as follows:

<i>After attempting this number of hours</i>	<i>must have this minimum g.p.a. (4-year programs)</i>	<i>must have this minimum g.p.a. (3-year programs)</i>	<i>must have this minimum g.p.a. (2-year programs)</i>
12	—	—	1.25
24	1.25	1.25	1.50
36	1.35	1.50	1.75
48	1.50	1.75	2.00
60	1.70	2.00	
72	1.90		
84	2.00		

NOTE: Regardless of the schedule above, a student must have earned at least a 1.50 g.p.a. after four semesters.

3. Must complete enough hours each semester to remain on course for completing a four-year degree in a maximum of six years, a three-year degree in 4.5 years, and a two-year degree in three years, as follows:

<i>at the end of the academic year (inc. summer)</i>	<i>must have earned this % of 4-yr. credits required</i>	<i>must have earned this % of 3-yr. credits required</i>	<i>must have earned this % of 2-yr. credits required</i>
1st	14%	20%	30%
2nd	29%	42%	65%
3rd	46%	64%	100%
4th	66%	86%	
5th	84%		
6th	100%		

The information above applies to regular full-time students.

FINANCIAL AID AND SUSPENSION

When a student receiving financial aid fails to meet any of the three criteria above, he will be placed on financial aid probation for the following year. If, at the end of that year, the student has not reached the criteria, his financial aid will be suspended. There is one exception to this: if the student, while on financial aid probation, makes a C average on all courses during that semester, financial aid probation will be renewed for another year.

If a student, after financial aid has been suspended, during a period without financial aid meets all three criteria, he may be awarded financial aid again; or, if he makes a C average on at least 10 hours attempted during the period but falls short of meeting all three criteria, he may again be placed on a financial aid probation status.

APPEALS AND REINSTATEMENT OF AID

If a student has been suspended from financial aid and feels there are special circumstances (such as extended illness or other family emergency) that were involved and should be considered, the student may appeal for reinstatement of financial aid.

This appeal must be presented in writing no later than 21 days after the date appearing on the notification form and must include: (1) an explanation of the special circumstances, preferably documented by someone involved (doctor, parent, pastor, school official); (2) an outline of a program of commitment to the steps necessary for meeting academic progress requirements.

This appeal will be considered by a committee consisting of the College's Director of Enrollment Services, Provost, Registrar, and Vice President for Student Affairs. A student reinstated on this basis will be on financial aid probation for the year involved. A student is limited to one appeal of financial aid suspension.

RETURN OF FUNDS UPON WITHDRAWAL

If a recipient of Title IV assistance withdraws from school, a statutory schedule is used to determine the amount of Title IV funds a student has earned as of the date he or she ceases attendance. The amount of Title IV program assistance earned is based on the amount of time the student spent in academic attendance. The unearned portion of the Title IV funds must be returned. These programs include the Federal Pell Grant, Federal SEOG, Federal Work-Study, Federal Stafford Loans (subsidized and unsubsidized) and Federal PLUS Loans. The number of days attended divided by the number of days in the enrollment period determines the percentage of aid earned. After the 60% point, the student is assumed to have earned 100% of the aid and no return of funds is required. If the student receives more Title IV assistance than the amount earned, the school, or the student, or both, must return the unearned funds as required, and in the order specified below:

- Unsubsidized Federal Stafford loans
- Subsidized Federal Stafford loans
- Federal PLUS loans

If funds remain after repaying all loan amounts, those remaining funds must be credited in the following order:

- Federal Pell Grants
- Federal Supplemental Educational Opportunity Grants
- Other Title IV Programs

The student is required to send back only 50% of the unearned grant aid that is considered the student's responsibility to return.

Specific examples of SFA refunds are available in the Student Financial Aid Office.